

PRIMARY GOVERNMENT - PROPRIETARY  
FUNDS

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# CITY OF MINNEAPOLIS

MINNESOTA

## ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Included in the Enterprise Funds are:

**Community Development Agency-** This fund is used to account for the enterprise fund activities of the MCDA (a component unit of the City of Minneapolis).

**Municipal Parking** - This fund is used to account for the operation, maintenance, and construction of the City's parking facilities as well as on-street parking and the Municipal Impound Lot.

**River Terminal** - This fund is used to account for the operations of the public terminal facility located on the Mississippi River.

**Sewer Rental** - This fund is used to account for sewage fees collected from customers connected to the City's sewer system and for all expenses of operating this system. This fund also accounts for storm water management activities.

**Solid Waste and Recycling** - This fund is used to account for the revenues and expenses for solid waste collection, disposal and recycling activities.

**Water Works** - This fund is used to account for the operation, maintenance, and construction projects related to the water delivery system. This fund also accounts for the operations related to the billings for water, sewage, and solid waste fees.

**ENTERPRISE FUNDS  
COMBINING BALANCE SHEET**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-1**

**December 31, 2000**

**(In Thousands)**

	Community Development Agency	Municipal Parking	River Terminal	Sewer Rental	Solid Waste and Recycling	Water Works	Total	1999 Total
<b>ASSETS</b>								
Current assets:								
Cash and cash equivalents	\$ 2,737	\$ 13,506	\$ 37	\$ 159	\$ 116	\$ 229	\$ 16,784	\$ 14,511
Construction cash and cash equivalents	-	42,484	-	7,417	-	9,032	58,933	31,796
Investments with trustees	60,078	-	-	-	-	-	60,078	61,025
Receivables:								
Accounts - net	1,083	563	227	7,208	2,704	6,442	18,227	18,490
Special assessments:								
Current	-	-	-	6	11	20	37	77
Delinquent	-	88	-	57	8	100	253	14
Deferred	-	-	-	-	-	737	737	655
Loans	5,956	-	-	-	-	-	5,956	5,612
Notes	575	-	-	-	-	-	575	595
Interest	393	-	-	-	-	-	393	567
Capital leases	2,805	-	-	-	-	-	2,805	2,670
Due from other funds	-	-	-	475	18	-	493	493
Interfund loans receivable	-	7,005	-	4,750	3,700	7,000	22,455	18,475
Advances to other funds	-	500	-	-	-	-	500	500
Inventories	-	-	-	-	888	2,863	3,751	3,935
Prepaid items	3	-	-	82	-	38	123	4
Total current assets	73,630	64,146	264	20,154	7,445	26,461	192,100	159,419
Receivables:								
Loans	27,132	-	-	-	-	-	27,132	29,819
Notes	9,750	-	-	-	-	-	9,750	17,895
Contracts	-	-	-	-	-	-	-	1,372
Capital leases	45,305	-	-	-	-	-	45,305	47,481
Deferred charges	875	1,188	-	59	-	99	2,221	1,806
Properties held for resale	12	-	-	-	-	-	12	3,255

(continued)

**ENTERPRISE FUNDS  
COMBINING BALANCE SHEET**

**CITY OF MINNEAPOLIS, MINNESOTA**

**Statement E-1**

**(Continued)**

**December 31, 2000**

**(In Thousands)**

	Community Development Agency	Municipal Parking	River Terminal	Sewer Rental	Solid Waste and Recycling	Water Works	Total	1999 Total
Fixed assets:								
Land, leaseholds and easements	-	73,675	3,848	-	16	933	78,472	76,683
Buildings and structures	-	219,857	12,744	-	1,961	50,354	284,916	273,892
Less accumulated depreciation	-	(77,796)	(6,828)	-	(1,625)	(27,178)	(113,427)	(107,996)
Public improvements	-	6	-	79,608	-	102,780	182,394	172,461
Less accumulated depreciation	-	(1)	-	(5,812)	-	(32,849)	(38,662)	(35,820)
Machinery and equipment	-	886	589	1,772	8,868	3,022	15,137	13,567
Less accumulated depreciation	-	(518)	(287)	(609)	(6,163)	(1,762)	(9,339)	(8,427)
Computer equipment	-	1,810	-	293	353	627	3,083	3,044
Less accumulated depreciation	-	(1,253)	-	(90)	(214)	(361)	(1,918)	(1,897)
Software	-	88	-	13	5	79	185	114
Less accumulated depreciation	-	(9)	-	(3)	(2)	(55)	(69)	(51)
Other capital outlay	-	28	-	22	5	71	126	125
Less accumulated depreciation	-	(20)	-	(7)	(3)	(26)	(56)	(46)
Construction in progress	-	83,243	-	33,373	923	42,762	160,301	70,994
Net fixed assets	-	299,996	10,066	108,560	4,124	138,397	561,143	456,643
<b>Total assets</b>	<b>\$ 156,704</b>	<b>\$ 365,330</b>	<b>\$ 10,330</b>	<b>\$ 128,773</b>	<b>\$ 11,569</b>	<b>\$ 164,957</b>	<b>837,663</b>	<b>\$ 717,690</b>

**LIABILITIES AND FUND EQUITY**

Current liabilities (payable from current assets):

Salaries payable	\$ -	\$ 280	\$ -	\$ 230	\$ 254	\$ 755	\$ 1,519	\$ 1,395
Accounts payable	143	2,492	54	632	1,141	1,421	5,883	7,226
Intergovernmental payable	-	5	-	-	104	96	205	319
Due to other funds	1,793	-	185	-	-	-	1,978	857
Interfund loans payable	-	-	-	-	-	-	-	21
Deposits held for others	5,630	253	-	10	-	173	6,066	7,751
Advances from other funds	10	3,008	-	-	-	-	3,018	3,018
Interest payable	2,146	1,888	-	158	-	174	4,366	3,889

(continued)

**ENTERPRISE FUNDS  
COMBINING BALANCE SHEET**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-1  
(Continued)  
(In Thousands)**

**December 31, 2000**

	Community Development Agency	Municipal Parking	River Terminal	Sewer Rental	Solid Waste and Recycling	Water Works	Total	1999 Total
Deferred revenue	1,628	88	-	57	8	837	2,618	2,664
Bonds payable-current portion	4,735	8,329	-	9,585	-	7,654	30,303	29,500
Notes payable-current portion	1,678	-	-	-	-	-	1,678	73
Total current liabilities (payable from current assets)	17,763	16,343	239	10,672	1,507	11,110	57,634	56,713
Long-term liabilities:								
Interest payable	-	2,325	-	3,080	-	5,924	11,329	9,459
Bonds payable	100,005	275,780	-	37,091	-	53,036	465,912	390,325
Unamortized discounts	(336)	(5,078)	-	(1,142)	-	(77)	(6,633)	(7,424)
Notes payable	7,405	-	-	-	-	-	7,405	4,687
Compensated absences payable	1	289	-	345	307	882	1,824	1,782
Total long-term liabilities	107,075	273,316	-	39,374	307	59,765	479,837	398,829
<b>Total liabilities</b>	<b>124,838</b>	<b>289,659</b>	<b>239</b>	<b>50,046</b>	<b>1,814</b>	<b>70,875</b>	<b>537,470</b>	<b>455,542</b>
<b>Fund equity:</b>								
Contributed capital	7,698	55,728	-	36,745	2,321	23,314	125,806	121,961
Retained earnings:								
Reserved for debt service	23,732	-	-	-	-	-	23,732	19,457
Reserved for renewal and replacement	-	705	-	-	-	-	705	3,193
Unreserved	436	19,238	10,091	41,982	7,434	70,768	149,949	117,537
<b>Total fund equity</b>	<b>31,866</b>	<b>75,671</b>	<b>10,091</b>	<b>78,727</b>	<b>9,755</b>	<b>94,082</b>	<b>300,192</b>	<b>262,148</b>
<b>Total liabilities and fund equity</b>	<b>\$ 156,704</b>	<b>\$ 365,330</b>	<b>\$ 10,330</b>	<b>\$ 128,773</b>	<b>\$ 11,569</b>	<b>\$ 164,957</b>	<b>\$ 837,663</b>	<b>\$ 717,690</b>

**ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN RETAINED EARNINGS**  
**For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA**  
**Statement E-2**

(In Thousands)

	Community Development Agency	Municipal Parking	River Terminal	Sewer Rental	Solid Waste and Recycling	Water Works	2000 Total	1999 Total
Operating revenues:								
Charges for services and sales	\$ 373	\$ 50,184	\$ 3,322	\$ 57,991	\$ 23,186	\$ 48,424	\$ 183,480	\$ 164,666
Interest	9,064	-	-	1	-	-	9,065	6,859
Rents and commissions	281	96	43	-	-	-	420	1,483
Other	1,529	-	-	-	942	-	2,471	1,466
Total operating revenues	11,247	50,280	3,365	57,992	24,128	48,424	195,436	174,474
Operating expenses:								
Personal services	15	6,105	-	6,026	6,541	16,863	35,550	34,745
Contractual services	1,089	23,157	2,824	34,107	14,466	10,037	85,680	80,323
Materials, supplies, services and other	34	674	-	1,287	640	4,716	7,351	7,855
Cost of stores issuance	-	-	-	-	-	1,812	1,812	1,752
Depreciation	-	4,024	384	974	646	3,577	9,605	9,518
Loss on loan foreclosures	143	-	-	-	-	-	143	619
Total operating expenses	1,281	33,960	3,208	42,394	22,293	37,005	140,141	134,812
<b>Operating income (loss)</b>	<b>9,966</b>	<b>16,320</b>	<b>157</b>	<b>15,598</b>	<b>1,835</b>	<b>11,419</b>	<b>55,295</b>	<b>39,662</b>
Non-operating revenues (expenses):								
Interest revenue	2,792	2,276	-	784	-	742	6,594	941
Interest expense	(8,647)	(10,868)	(4)	(2,612)	-	(3,247)	(25,378)	(24,368)
Gain (loss) on disposal of fixed assets	-	(21)	-	(2)	-	(37)	(60)	(13)
Special assessments	-	145	-	223	97	567	1,032	934
Other revenues	-	45	-	-	36	834	915	1,145
Other expenses	-	-	-	-	-	-	-	(886)
Total non-operating revenues (expenses)	(5,855)	(8,423)	(4)	(1,607)	133	(1,141)	(16,897)	(22,247)

(continued)

**ENTERPRISE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN RETAINED EARNINGS**  
**For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA**  
**Statement E-2**  
**(Continued)**  
**(In Thousands)**

	<b>Community Development Agency</b>	<b>Municipal Parking</b>	<b>River Terminal</b>	<b>Sewer Rental</b>	<b>Solid Waste and Recycling</b>	<b>Water Works</b>	<b>2000 Total</b>	<b>1999 Total</b>
Income (loss) before operating transfers	4,111	7,897	153	13,991	1,968	10,278	38,398	17,415
Operating transfers in (out):								
Operating transfers from other funds	1,112	12,043	-	-	72	-	13,227	14,258
Operating transfers to other funds	(937)	(11,224)	-	(2,778)	(12)	(3,076)	(18,027)	(18,337)
Transfers to component units		(250)	-	-	-	-	(250)	
Total operating transfers	175	569	-	(2,778)	60	(3,076)	(5,050)	(4,079)
<b>Net income (loss)</b>	4,286	8,466	153	11,213	2,028	7,202	33,348	13,336
Other changes in retained earnings:								
Credit arising from transfer of depreciation to contributed capital	-	448	-	332	-	71	851	836
<b>Increase (decrease) in retained earnings</b>	4,286	8,914	153	11,545	2,028	7,273	34,199	14,172
Retained earnings - January 1	19,882	11,029	9,938	30,437	5,406	63,495	140,187	126,015
<b>Retained earnings - December 31</b>	<b>\$ 24,168</b>	<b>\$ 19,943</b>	<b>\$ 10,091</b>	<b>\$ 41,982</b>	<b>\$ 7,434</b>	<b>\$ 70,768</b>	<b>\$ 174,386</b>	<b>\$ 140,187</b>

**ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-3**

**For the fiscal year ended December 31, 2000**

**(In Thousands)**

	Community Development Agency	Municipal Parking	River Terminal	Sewer Rental	Solid Waste and Recycling	Water Works	2000 Total	1999 Total
Cash flows from operating activities:								
Operating income (loss)	\$ 9,966	\$ 16,320	\$ 157	\$ 15,598	\$ 1,835	\$ 11,419	\$ 55,295	\$ 39,662
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:								
Depreciation	-	4,024	384	974	646	3,577	9,605	9,518
(Increase) decrease in accounts receivable	96	143	(50)	(117)	108	125	305	2,580
(Increase) decrease in special assessments receivable	-	(87)	-	(36)	1	(158)	(280)	9
(Increase) decrease in loans receivable	2,343	-	-	-	-	-	2,343	1,699
(Increase) decrease in interest receivable	58	-	-	-	-	-	58	27
(Increase) decrease in notes receivable	8,165	-	-	-	-	-	8,165	575
(Increase) decrease in capital lease receivable	2,041	-	-	-	-	-	2,041	1,629
(Increase) decrease in due from other funds	-	-	-	-	-	-	-	(349)
(Increase) decrease in inventories	-	-	-	-	(48)	232	184	(165)
(Increase) decrease in prepaid items	1	-	-	(81)	-	(38)	(118)	1
(Increase) decrease in contracts receivable	-	-	-	1,372	-	-	1,372	1,319
(Increase) decrease in properties held for resale	3,243	-	-	-	-	-	3,243	(458)
Increase (decrease) in salaries payable	(1)	67	-	19	(11)	50	124	155
Increase (decrease) in accounts payable	48	(1,495)	(29)	(145)	120	158	(1,343)	994
Increase (decrease) in intergovernmental payable	-	4	-	-	(72)	(46)	(114)	(23)
Increase (decrease) in due to other funds	935	-	185	-	-	-	1,120	4
Increase (decrease) in deposits held for others	(1,745)	53	-	(58)	(1)	66	(1,685)	(26)
Increase (decrease) in deferred revenue	(367)	88	-	51	5	176	(47)	1,218
Increase (decrease) in compensated absences payable	-	(14)	-	96	(11)	(29)	42	162
Special assessments	-	145	-	223	97	567	1,032	934
Other non-operating revenues	-	45	-	-	36	834	915	1,145
Other non-operating expenses	-	-	-	-	-	-	-	(886)
Total adjustments	14,817	2,973	490	2,298	870	5,514	26,962	20,062
<b>Net cash provided (used) by operating activities</b>	<b>24,783</b>	<b>19,293</b>	<b>647</b>	<b>17,896</b>	<b>2,705</b>	<b>16,933</b>	<b>82,257</b>	<b>59,724</b>

(continued)

**ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS**

**CITY OF MINNEAPOLIS, MINNESOTA**

**Statement E-3**

**(Continued)**

**For the fiscal year ended December 31, 2000**

**(In Thousands)**

	<b>Community Development Agency</b>	<b>Municipal Parking</b>	<b>River Terminal</b>	<b>Sewer Rental</b>	<b>Solid Waste and Recycling</b>	<b>Water Works</b>	<b>Total</b>	<b>1999 Total</b>
Cash flows from non-capital financing activities:								
Proceeds from bonds	7,551	-	-	-	-	-	7,551	2,900
Proceeds from notes	-	-	-	-	-	-	-	3,841
Interfund loans received	-	7,000	-	3,000	1,475	-	11,475	6,400
Operating transfers from other funds	1,112	12,043	-	-	72	-	13,227	14,258
Interfund loans paid	-	(7,005)	(21)	(4,750)	(3,700)	-	(15,476)	(18,475)
Principal paid on bonds and notes	(25,929)	-	-	-	-	-	(25,929)	(13,833)
Interest paid on bonds and notes	(8,581)	-	-	-	-	-	(8,581)	(9,233)
Operating transfers to other funds	(937)	(11,474)	-	(2,778)	(12)	(3,076)	(18,277)	(18,337)
Interest paid on interfund loans	-	-	(4)	-	-	-	(4)	(7)
<b>Net cash provided (used) by non-capital financing activities</b>	<b>(26,784)</b>	<b>564</b>	<b>(25)</b>	<b>(4,528)</b>	<b>(2,165)</b>	<b>(3,076)</b>	<b>(36,014)</b>	<b>(32,486)</b>
Cash flows from capital and related financing activities:								
Proceeds from bonds	-	76,901	-	10,953	-	9,280	97,134	59,859
Contributions	-	-	-	3,467	-	1,229	4,696	562
Principal paid on bonds	-	(7,709)	-	(11,070)	-	(6,091)	(24,870)	(36,788)
Interest paid on bonds	-	(9,843)	-	(2,038)	-	(2,281)	(14,162)	(12,693)
Principal paid on notes	-	(17,056)	-	-	-	-	(17,056)	-
Interest paid on notes	-	(1,106)	-	-	-	-	(1,106)	-
Acquisition and construction of fixed assets	-	(35,373)	(585)	(16,513)	(789)	(15,498)	(68,758)	(48,528)
Bond issuance costs	-	(148)	-	-	-	-	(148)	(80)
<b>Net cash provided (used) by capital and related financing activities</b>	<b>-</b>	<b>5,666</b>	<b>(585)</b>	<b>(15,201)</b>	<b>(789)</b>	<b>(13,361)</b>	<b>(24,270)</b>	<b>(37,668)</b>
Cash flows from investing activities:								
Purchase of investments	(54,274)	-	-	-	-	-	(54,274)	(67,157)
Sale of investments	56,878	-	-	-	-	-	56,878	71,510
Interest	1,251	2,056	-	784	-	742	4,833	789
<b>Net cash provided (used) by investing activities</b>	<b>3,855</b>	<b>2,056</b>	<b>-</b>	<b>784</b>	<b>-</b>	<b>742</b>	<b>7,437</b>	<b>5,142</b>

(continued)



**ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-3  
(Continued)  
(In Thousands)**

**For the fiscal year ended December 31, 2000**

	<b>Community Development Agency</b>	<b>Municipal Parking</b>	<b>River Terminal</b>	<b>Sewer Rental</b>	<b>Solid Waste and Recycling</b>	<b>Water Works</b>	<b>2000 Total</b>	<b>1999 Total</b>
Net increase (decrease) in cash and cash equivalents	1,854	27,579	37	(1,049)	(249)	1,238	29,411	(5,288)
Cash and cash equivalents, beginning of year	883	28,411	-	8,625	365	8,023	46,307	51,595
<b>Cash and cash equivalents, end of year</b>	<b>\$ 2,737</b>	<b>\$ 55,990</b>	<b>\$ 37</b>	<b>\$ 7,576</b>	<b>\$ 116</b>	<b>\$ 9,261</b>	<b>error</b>	<b>\$ 46,307</b>
Non-cash investing, capital and financing activities:								
(Loss) on disposal of fixed assets	\$ -	\$ (21)	\$ -	\$ (2)	\$ -	\$ (37)	\$ (60)	\$ (13)
Fixed assets constructed in capital projects funds	\$ -	\$ 45,414	\$ -	\$ -	\$ -	\$ -	\$ 45,414	\$ 944

Investments with trustees were increased by \$1,657,135 to record the change in fair value at 12/31/00

COMMUNITY DEVELOPMENT AGENCY  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000

CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-4

(In Thousands)

	2000	1999
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 2,737	\$ 883
Construction cash and cash equivalents	-	-
Investments with trustees	60,078	61,025
Receivables:		
Accounts - net	1,083	1,138
Special assessments:		
Current	-	-
Delinquent	-	-
Deferred	-	-
Loans	5,956	5,612
Notes	575	595
Interest	393	567
Capital leases	2,805	2,670
Due from other funds	-	-
Interfund loans receivable	-	-
Advances to other funds	-	-
Inventories	-	-
Prepaid items	3	4
Total current assets	73,630	72,494
Receivables:		
Loans	27,132	29,819
Notes	9,750	17,895
Contracts	-	-
Capital leases	45,305	47,481
Deferred charges	875	937
Properties held for resale	12	3,255

(Continued)

COMMUNITY DEVELOPMENT AGENCY  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000

CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-4  
(Continued)  
(In Thousands)

	2000	1999
Fixed assets:		
Land, leaseholds and easements	-	-
Buildings and structures	-	-
Less accumulated depreciation	-	-
Public improvements	-	-
Less accumulated depreciation	-	-
Machinery and equipment	-	-
Less accumulated depreciation	-	-
Computer equipment	-	-
Less accumulated depreciation	-	-
Software	-	-
Less accumulated depreciation	-	-
Other capital outlay	-	-
Less accumulated depreciation	-	-
Construction in progress	-	-
Net fixed assets	-	-
<b>Total assets</b>	<b>\$ 156,704</b>	<b>\$ 171,881</b>
<b>LIABILITIES AND FUND EQUITY</b>		
Current liabilities (payable from current assets):		
Salaries payable	\$ -	\$ 1
Accounts payable	143	95
Intergovernmental payable	-	-
Due to other funds	1,793	857
Deposits held for others	5,630	7,375
Advances from other funds	10	10
Interest payable	2,146	2,102
Deferred revenue	1,628	1,995
Bonds payable-current portion	4,735	5,300
Notes payable-current portion	1,678	73
Total current liabilities (payable from current assets)	17,763	17,808
Long-term liabilities:		
Interest payable	-	-
Bonds payable	100,005	122,175
Unamortized discounts	(336)	(370)
Notes payable	7,405	4,687
Compensated absences payable	1	1
Total long-term liabilities	107,075	126,493
<b>Total liabilities</b>	<b>124,838</b>	<b>144,301</b>
<b>Fund equity:</b>		
Contributed capital	7,698	7,698
Retained earnings:		
Reserved for debt service	23,732	19,457
Unreserved	436	425
<b>Total fund equity</b>	<b>31,866</b>	<b>27,580</b>
<b>Total liabilities and fund equity</b>	<b>\$ 156,704</b>	<b>\$ 171,881</b>



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**COMMUNITY DEVELOPMENT AGENCY  
ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-5**

(In Thousands)

	2000	1999
Operating revenues:		
Charges for services and sales	\$ 373	\$ 323
Interest	9,064	6,859
Rents and commissions	281	1,010
Other	1,529	798
Total operating revenues	11,247	8,990
Operating expenses:		
Personal services	15	18
Contractual services	1,089	794
Materials, supplies, services and other	34	49
Cost of stores issuance	-	-
Depreciation	-	-
Loss on loan foreclosures	143	619
Total operating expenses	1,281	1,480
<b>Operating income (loss)</b>	<b>9,966</b>	<b>7,510</b>
Non-operating revenues (expenses):		
Interest revenue	2,792	52
Interest expense	(8,647)	(9,231)
Gain (loss) on disposal of fixed assets	-	-
Special assessments	-	-
Other revenues	-	-
Other expenses	-	-
Total non-operating revenues (expenses)	(5,855)	(9,179)
Income (loss) before operating transfers	4,111	(1,669)
Operating transfers in (out):		
Operating transfers from other funds	1,112	1,097
Operating transfers to other funds	(937)	(1,175)
Total operating transfers	175	(78)
<b>Net income (loss)</b>	<b>4,286</b>	<b>(1,747)</b>
Other changes in retained earnings:		
Credit arising from transfer of depreciation to contributed capital	-	-
<b>Increase (decrease) in retained earnings</b>	<b>4,286</b>	<b>(1,747)</b>
Retained earnings - January 1	19,882	21,629
<b>Retained earnings - December 31</b>	<b>\$ 24,168</b>	<b>\$ 19,882</b>

COMMUNITY DEVELOPMENT AGENCY  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000

CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-6

(In Thousands)

	2000	1999
Cash flows from operating activities:		
Operating income (loss)	\$ 9,966	\$ 7,510
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	-	-
(Increase) decrease in accounts receivable	96	(369)
(Increase) decrease in special assessments receivable	-	-
(Increase) decrease in loans receivable	2,343	1,699
(Increase) decrease in interest receivable	58	27
(Increase) decrease in notes receivable	8,165	575
(Increase) decrease in capital lease receivable	2,041	1,629
(Increase) decrease in due from other funds	-	-
(Increase) decrease in inventories	-	-
(Increase) decrease in prepaid items	1	1
(Increase) decrease in contracts receivable	-	-
(Increase) decrease in properties held for resale	3,243	(458)
Increase (decrease) in salaries payable	(1)	1
Increase (decrease) in accounts payable	48	(599)
Increase (decrease) in intergovernmental payable	-	-
Increase (decrease) in due to other funds	935	4
Increase (decrease) in deposits held for others	(1,745)	(90)
Increase (decrease) in deferred revenue	(367)	1,315
Increase (decrease) in compensated absences payable	-	-
Special assessments	-	-
Other non-operating revenues	-	-
Other non-operating expenses	-	-
Total adjustments	14,817	3,735
Net cash provided (used) by operating activities	24,783	11,245

(continued)

COMMUNITY DEVELOPMENT AGENCY  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000

CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-6  
(Continued)  
(In Thousands)

	2000	1999
<b>Cash flows from non-capital financing activities:</b>		
Proceeds from revenue bonds	7,551	2,900
Payment to refunded bond escrow agent	-	3,841
Interfund loans received	-	-
Operating transfers from other funds	1,112	1,097
Interfund loans paid	-	-
Principal paid on bonds	(25,929)	(13,833)
Interest paid on bonds	(8,581)	(9,233)
Operating transfers to other funds	(937)	(1,175)
Interest paid on interfund loans	-	-
<b>Net cash provided (used) by non-capital financing activities</b>	<b>(26,784)</b>	<b>(16,403)</b>
<b>Cash flows from capital and related financing activities:</b>		
Proceeds from bonds	-	-
Proceeds of refunding bonds	-	-
Payment to refunded bond escrow agent	-	-
Principal paid on bonds	-	-
Interest paid on bonds	-	-
Acquisition and construction of fixed assets	-	-
Contributed capital	-	-
Bond issuance costs	-	-
<b>Net cash provided (used) by capital and related financing activities</b>	<b>-</b>	<b>-</b>
<b>Cash flows from investing activities:</b>		
Purchase of investments	(54,274)	(67,157)
Sale of investments	56,878	71,510
Interest	1,251	(100)
<b>Net cash provided (used) by investing activities</b>	<b>3,855</b>	<b>4,253</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,854</b>	<b>(905)</b>
<b>Cash and cash equivalents, beginning of year</b>	<b>883</b>	<b>1,788</b>
<b>Cash and cash equivalents, end of year</b>	<b>\$ 2,737</b>	<b>\$ 883</b>
<b>Non-cash investing, capital and financing activities:</b>		
(Loss) on disposal of fixed assets	-	-
Fixed assets constructed in capital projects funds	-	-

Investments with trustees were increased by \$1,657,135 to record the change in fair value at 12/31/00.

**MUNICIPAL PARKING  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-7  
(In Thousands)**

	<b>2000</b>	<b>1999</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 13,506	\$ 8,212
Construction cash and cash equivalents	42,484	20,199
Investments with trustees	-	-
Receivables:		
Accounts - net	563	705
Special assessments:		
Current	-	1
Delinquent	88	-
Deferred	-	-
Loans	-	-
Notes	-	-
Interest	-	-
Capital leases	-	-
Due from other funds	-	-
Interfund loans receivable	7,005	7,000
Advances to other funds	500	500
Inventories	-	-
Prepaid items	-	-
Total current assets	<u>64,146</u>	<u>36,617</u>
Receivables:		
Loans	-	-
Notes	-	-
Contracts	-	-
Capital leases	-	-
Deferred charges	1,188	698
Properties held for resale	-	-
Fixed assets:		
Land, leaseholds and easements	73,675	72,436
Buildings and structures	219,857	208,834
Less accumulated depreciation	(77,796)	(73,884)
Public improvements	6	7
Less accumulated depreciation	(1)	(1)
Machinery and equipment	886	744
Less accumulated depreciation	(518)	(498)
Computer equipment	1,810	1,604
Less accumulated depreciation	(1,253)	(1,289)
Software	88	24
Less accumulated depreciation	(9)	(5)
Other capital outlay	28	28
Less accumulated depreciation	(20)	(18)
Construction in progress	83,243	15,276
Net fixed assets	<u>299,996</u>	<u>223,258</u>
<b>Total assets</b>	<u>\$ 365,330</u>	<u>\$ 260,573</u>

(continued)



**MUNICIPAL PARKING  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-7  
(Continued)  
(In Thousands)**

	2000	1999
<b>LIABILITIES AND FUND EQUITY</b>		
Current liabilities (payable from current assets):		
Salaries payable	\$ 280	\$ 213
Accounts payable	2,492	3,986
Intergovernmental payable	5	1
Due to other funds	-	-
Interfund loans payable	-	-
Deposits held for others	253	200
Advances from other funds	3,008	3,008
Interest payable	1,888	1,470
Deferred revenue	88	-
Bonds payable-current portion	8,329	7,609
Notes payable-current portion	-	-
Total current liabilities (payable from current assets)	16,343	16,487
Long-term liabilities:		
Interest payable	2,325	1,960
Bonds payable	275,780	180,184
Unamortized discounts	(5,078)	(5,566)
Notes payable	-	-
Compensated absences payable	289	303
Total long-term liabilities	273,316	176,881
<b>Total liabilities</b>	289,659	193,368
<b>Fund equity:</b>		
Contributed capital	55,728	56,176
Retained earnings:		
Reserved for debt service	-	-
Reserved for renewal and replacement	705	3,193
Unreserved	19,238	7,836
<b>Total fund equity</b>	75,671	67,205
<b>Total liabilities and fund equity</b>	\$ 365,330	\$ 260,573

**MUNICIPAL PARKING  
ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-8**

**(In Thousands)**

	<b>2000</b>	<b>1999</b>
Operating revenues:		
Charges for services and sales	\$ 50,184	\$ 47,241
Interest	-	-
Rents and commissions	96	307
Other	-	1
<b>Total operating revenues</b>	<b>50,280</b>	<b>47,549</b>
Operating expenses:		
Personal services	6,105	6,321
Contractual services	23,157	24,226
Materials, supplies, services and other	674	1,485
Cost of stores issuance	-	-
Depreciation	4,024	4,148
Loss on loan foreclosures	-	-
<b>Total operating expenses</b>	<b>33,960</b>	<b>36,180</b>
<b>Operating income (loss)</b>	<b>16,320</b>	<b>11,369</b>
Non-operating revenues (expenses):		
Interest revenue	2,276	-
Interest expense	(10,868)	(9,906)
Gain (loss) on disposal of fixed assets	(21)	(1)
Special assessments	145	152
Other revenues	45	547
Other expenses	-	-
<b>Total non-operating revenues (expenses)</b>	<b>(8,423)</b>	<b>(9,208)</b>
<b>Income (loss) before operating transfers</b>	<b>7,897</b>	<b>2,161</b>
Operating transfers in (out):		
Operating transfers from other funds	12,043	12,661
Operating transfers to other funds	(11,224)	(11,289)
Transfers to component units	(250)	-
<b>Total operating transfers</b>	<b>569</b>	<b>1,372</b>
<b>Net income (loss)</b>	<b>8,466</b>	<b>3,533</b>
Other changes in retained earnings:		
Credit arising from transfer of depreciation to contributed capital	448	448
<b>Increase (decrease) in retained earnings</b>	<b>8,914</b>	<b>3,981</b>
<b>Retained earnings - January 1</b>	<b>11,029</b>	<b>7,048</b>
<b>Retained earnings - December 31</b>	<b>\$ 19,943</b>	<b>\$ 11,029</b>



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**MUNICIPAL PARKING  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-9  
(In Thousands)**

	<b>2000</b>	<b>1999</b>
Cash flows from operating activities:		
Operating income (loss)	\$ 16,320	\$ 11,369
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	4,024	4,148
(Increase) decrease in accounts receivable	143	(297)
(Increase) decrease in special assessments receivable	(87)	32
(Increase) decrease in loans receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in notes receivable	-	-
(Increase) decrease in capital lease receivable	-	-
(Increase) decrease in due from other funds	-	-
(Increase) decrease in inventories	-	-
(Increase) decrease in prepaid items	-	-
(Increase) decrease in contracts receivable	-	-
(Increase) decrease in properties held for resale	-	-
Increase (decrease) in salaries payable	67	15
Increase (decrease) in accounts payable	(1,495)	1,336
Increase (decrease) in intergovernmental payable	4	(2)
Increase (decrease) in due to other funds	-	-
Increase (decrease) in deposits held for others	53	41
Increase (decrease) in deferred revenue	88	(30)
Increase (decrease) in compensated absences payable	(14)	34
Special assessments	145	152
Other non-operating revenues	45	547
Other non-operating expenses	-	-
Total adjustments	2,973	5,976
Net cash provided (used) by operating activities	19,293	17,345

(continued)

**MUNICIPAL PARKING  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-9  
(Continued)  
(In Thousands)**

	<b>2000</b>	<b>1999</b>
Cash flows from non-capital financing activities:		
Proceeds from revenue bonds	-	-
Proceeds from notes	-	-
Interfund loans received	7,000	2,000
Operating transfers from other funds	12,043	12,661
Interfund loans paid	(7,005)	(7,000)
Principal paid on bonds and notes	-	-
Interest paid on bonds and notes	-	-
Operating transfers to other funds	(11,474)	(11,289)
Interest paid on interfund loans	-	-
<b>Net cash provided (used) by non-capital         financing activities</b>	<b>564</b>	<b>(3,628)</b>
Cash flows from capital and related financing activities:		
Proceeds from bonds	76,901	29,614
Contributions	-	-
Principal paid on Notes	(17,056)	-
Interest paid on Notes	(1,106)	-
Principal paid on bonds	(7,709)	(25,849)
Interest paid on bonds	(9,843)	(9,209)
Acquisition and construction of fixed assets	(35,373)	(10,453)
Bond issuance costs	(148)	(80)
<b>Net cash provided (used) by capital         and related financing activities</b>	<b>5,666</b>	<b>(15,977)</b>
Cash flows from investing activities:		
Purchase of investments	-	-
Sale of investments	-	-
Interest	2,056	-
<b>Net cash provided (used) by investing         activities</b>	<b>2,056</b>	<b>-</b>
Net increase (decrease) in cash and cash equivalents	27,579	(2,260)
Cash and cash equivalents, beginning of year	28,411	30,671
<b>Cash and cash equivalents, end of year</b>	<b>\$ 55,990</b>	<b>\$ 28,411</b>
Non-cash investing, capital and financing activities:		
(Loss) on disposal of fixed assets	\$ (21)	\$ (1)
Fixed assets constructed in capital projects funds	\$ 45,414	\$ 944

**RIVER TERMINAL  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-10**

**(In Thousands)**

	<b>2000</b>	<b>1999</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 37	\$ -
Construction cash and cash equivalents	-	-
Investments with trustees	-	-
Receivables:		
Accounts - net	227	177
Special assessments:		
Current	-	-
Delinquent	-	-
Deferred	-	-
Loans	-	-
Notes	-	-
Interest	-	-
Capital leases	-	-
Due from other funds	-	-
Interfund loans receivable	-	-
Advances to other funds	-	-
Inventories	-	-
Prepaid items	-	-
Total current assets	264	177
Receivables:		
Loans	-	-
Notes	-	-
Contracts	-	-
Capital leases	-	-
Deferred charges	-	-
Properties held for resale	-	-

(continued)

**RIVER TERMINAL  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-10  
(Continued)  
(In Thousands)**

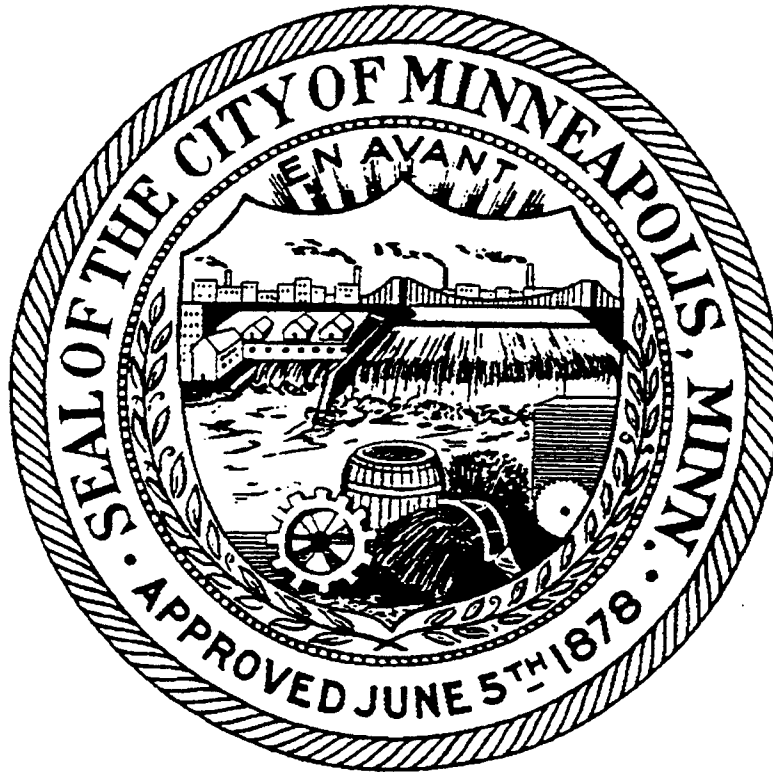
	<b>2000</b>	<b>1999</b>
Fixed assets:		
Land, leaseholds and easements	3,848	3,298
Buildings and structures	12,744	12,743
Less accumulated depreciation	(6,828)	(6,507)
Public improvements	-	-
Less accumulated depreciation	-	-
Machinery and equipment	589	554
Less accumulated depreciation	(287)	(223)
Computer equipment	-	-
Less accumulated depreciation	-	-
Software	-	-
Less accumulated depreciation	-	-
Other capital outlay	-	-
Less accumulated depreciation	-	-
Construction in progress	-	-
Net fixed assets	10,066	9,865
<b>Total assets</b>	<b>\$ 10,330</b>	<b>\$ 10,042</b>
<b>LIABILITIES AND FUND EQUITY</b>		
Current liabilities (payable from current assets):		
Salaries payable	\$ -	\$ -
Accounts payable	54	83
Intergovernmental payable	-	-
Due to other funds	185	-
Interfund loans payable	-	21
Advances from other funds	-	-
Interest payable	-	-
Deferred revenue	-	-
Bonds payable-current portion	-	-
Notes payable-current portion	-	-
Total current liabilities (payable from current assets)	239	104
Long-term liabilities:		
Interest payable	-	-
Bonds payable	-	-
Unamortized discounts	-	-
Notes payable	-	-
Compensated absences payable	-	-
Total long-term liabilities	-	-
<b>Total liabilities</b>	<b>239</b>	<b>104</b>
<b>Fund equity:</b>		
Contributed capital	-	-
Retained earnings:		
Reserved for debt service	-	-
Unreserved	10,091	9,938
<b>Total fund equity</b>	<b>10,091</b>	<b>9,938</b>
<b>Total liabilities and fund equity</b>	<b>\$ 10,330</b>	<b>\$ 10,042</b>

**RIVER TERMINAL  
ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-11**

	<b>(In Thousands)</b>	
	<b>2000</b>	<b>1999</b>
Operating revenues:		
Charges for services and sales	\$ 3,322	\$ 3,278
Interest	-	-
Rents and commissions	43	166
Other	-	42
<b>Total operating revenues</b>	<b>3,365</b>	<b>3,486</b>
Operating expenses:		
Personal services	-	-
Contractual services	2,824	2,724
Materials, supplies, services and other	-	1
Cost of stores issuance	-	-
Depreciation	384	371
Loss on loan foreclosures	-	-
<b>Total operating expenses</b>	<b>3,208</b>	<b>3,096</b>
<b>Operating income (loss)</b>	<b>157</b>	<b>390</b>
Non-operating revenues (expenses):		
Interest revenue	-	-
Interest expense	(4)	(39)
Gain (loss) on disposal of fixed assets	-	-
Special assessments	-	-
Other revenues	-	-
Other expenses	-	-
<b>Total non-operating revenues (expenses)</b>	<b>(4)</b>	<b>(39)</b>
<b>Income (loss) before operating transfers</b>	<b>153</b>	<b>351</b>
Operating transfers in (out):		
Operating transfers from other funds	-	500
Operating transfers to other funds	-	-
<b>Total operating transfers</b>	<b>-</b>	<b>500</b>
<b>Net income (loss)</b>	<b>153</b>	<b>851</b>
Other changes in retained earnings:		
Credit arising from transfer of depreciation to contributed capital	-	-
<b>Increase (decrease) in retained earnings</b>	<b>153</b>	<b>851</b>
<b>Retained earnings - January 1</b>	<b>9,938</b>	<b>9,087</b>
<b>Retained earnings - December 31</b>	<b>\$ 10,091</b>	<b>\$ 9,938</b>





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**RIVER TERMINAL  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-12**

**(In Thousands)**

	<b>2000</b>	<b>1999</b>
Cash flows from operating activities:		
Operating income (loss)	\$ 157	\$ 390
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	384	371
(Increase) decrease in accounts receivable	(50)	16
(Increase) decrease in special assessments receivable	-	-
(Increase) decrease in loans receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in notes receivable	-	-
(Increase) decrease in other receivable	-	-
(Increase) decrease in capital lease receivable	-	-
(Increase) decrease in due from other funds	-	(349)
(Increase) decrease in inventories	-	-
(Increase) decrease in prepaid items	-	-
(Increase) decrease in contracts receivable	-	-
(Increase) decrease in properties held for resale	-	-
Increase (decrease) in salaries payable	-	-
Increase (decrease) in accounts payable	(29)	46
Increase (decrease) in intergovernmental payable	-	-
Increase (decrease) in due to other funds	185	-
Increase (decrease) in deposits held for others	-	-
Increase (decrease) in deferred revenue	-	(42)
Increase (decrease) in compensated absences payable	-	-
Special assessments	-	-
Other non-operating revenues	-	-
Other non-operating expenses	-	-
Total adjustments	490	42
<b>Net cash provided (used) by operating activities</b>	<b>647</b>	<b>432</b>

(continued)

**RIVER TERMINAL  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-12  
(Continued)  
(In Thousands)**

	<b>2000</b>	<b>1999</b>
Cash flows from non-capital financing activities:		
Proceeds from revenue bonds	-	-
Payment to refunded bond escrow agent	-	-
Interfund loans received	-	-
Operating transfers from other funds	-	500
Interfund loans paid	(21)	-
Principal paid on bonds	-	-
Interest paid on bonds	-	-
Operating transfers to other funds	-	-
Interest paid on interfund loans	(4)	-
<b>Net cash provided (used) by non-capital         financing activities</b>	<b>(25)</b>	<b>500</b>
Cash flows from capital and related financing activities:		
Proceeds from bonds	-	-
Proceeds of refunding bonds	-	-
Payment to refunded bond escrow agent	-	-
Principal paid on bonds	-	(880)
Interest paid on bonds	-	(54)
Acquisition and construction of fixed assets	(585)	-
Contributed capital	-	-
Bond issuance costs	-	-
<b>Net cash provided (used) by capital         and related financing activities</b>	<b>(585)</b>	<b>(934)</b>
Cash flows from investing activities:		
Purchase of investments	-	-
Sale of investments	-	-
Interest	-	-
<b>Net cash provided (used) by investing         activities</b>	<b>-</b>	<b>-</b>
Net increase (decrease) in cash and cash equivalents	37	(2)
Cash and cash equivalents, beginning of year	-	2
<b>Cash and cash equivalents, end of year</b>	<b>\$ 37</b>	<b>\$ -</b>
Non-cash investing, capital and financing activities:		
(Loss) on disposal of fixed assets	-	-
Fixed assets constructed in capital projects funds	-	-

**SEWER RENTAL  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-13**

**(In Thousands)**

	<b>2000</b>	<b>1999</b>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 159	\$ 1,386
Construction cash and cash equivalents	7,417	7,239
Investments with trustees	-	-
Receivables:		
Accounts - net	7,208	7,091
Special assessments:		
Current	6	21
Delinquent	57	5
Deferred	-	-
Loans	-	-
Notes	-	-
Interest	-	-
Capital leases	-	-
Due from other funds	475	475
Interfund loans receivable	4,750	3,000
Advances to other funds	-	-
Inventories	-	-
Prepaid items	82	-
Total current assets	<u>\$ 20,154</u>	<u>\$ 19,217</u>
Receivables:		
Loans	\$ -	\$ -
Notes	-	-
Contracts	-	1,372
Capital leases	-	-
Deferred charges	59	64
Properties held for resale	-	-
Fixed assets:		
Land, leaseholds and easements	-	-
Buildings and structures	-	-
Less accumulated depreciation	-	-
Public improvements	79,608	71,796
Less accumulated depreciation	(5,812)	(4,997)
Machinery and equipment	1,772	1,000
Less accumulated depreciation	(609)	(469)
Computer equipment	293	312
Less accumulated depreciation	(90)	(96)
Software	13	3
Less accumulated depreciation	(3)	(2)
Other capital outlay	22	22
Less accumulated depreciation	(7)	(5)
Construction in progress	33,373	25,460
Net fixed assets	<u>108,560</u>	<u>93,024</u>
<b>Total assets</b>	<u><u>\$ 128,773</u></u>	<u><u>\$ 113,677</u></u>

SEWER RENTAL  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000

CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-13  
(Continued)  
(In Thousands)

	2000	1999
<b>LIABILITIES AND FUND EQUITY</b>		
Current liabilities (payable from current assets):		
Salaries payable	\$ 230	\$ 211
Accounts payable	632	777
Intergovernmental payable	-	-
Due to other funds	-	-
Interfund loans payable	-	-
Deposits held for others	10	68
Advances from other funds	-	-
Interest payable	158	162
Deferred revenue	57	5
Bonds payable-current portion	9,585	10,660
Notes payable-current portion	-	-
Total current liabilities (payable from current assets)	10,672	11,883
Long-term liabilities:		
Interest payable	3,080	2,522
Bonds payable	37,091	36,276
Unamortized discounts	(1,142)	(1,300)
Notes payable	-	-
Compensated absences payable	345	249
Total long-term liabilities	39,374	37,747
<b>Total liabilities</b>	50,046	49,630
<b>Fund equity:</b>		
Contributed capital	36,745	33,610
Retained earnings:		
Reserved for debt service	-	-
Reserved for renewal and replacement	-	-
Unreserved	41,982	30,437
<b>Total fund equity</b>	78,727	64,047
<b>Total liabilities and fund equity</b>	\$ 128,773	\$ 113,677

**SEWER RENTAL  
ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-14**

	<b>(In Thousands)</b>	
	<b>2000</b>	<b>1999</b>
Operating revenues:		
Charges for services and sales	\$ 57,991	\$ 50,894
Interest	1	-
Rents and commissions	-	-
Other	-	-
<b>Total operating revenues</b>	<b>57,992</b>	<b>50,894</b>
Operating expenses:		
Personal services	6,026	4,373
Contractual services	34,107	30,586
Materials, supplies, services and other	1,287	1,587
Cost of stores issuance	-	-
Depreciation	974	822
Loss on loan foreclosures	-	-
<b>Total operating expenses</b>	<b>42,394</b>	<b>37,368</b>
<b>Operating income (loss)</b>	<b>15,598</b>	<b>13,526</b>
Non-operating revenues (expenses):		
Interest revenue	784	466
Interest expense	(2,612)	(2,279)
Gain (loss) on disposal of fixed assets	(2)	-
Special assessments	223	133
Other revenues	-	-
Other expenses	-	(111)
<b>Total non-operating revenues (expenses)</b>	<b>(1,607)</b>	<b>(1,791)</b>
<b>Income (loss) before operating transfers</b>	<b>13,991</b>	<b>11,735</b>
Operating transfers in (out):		
Operating transfers from other funds	-	-
Operating transfers to other funds	(2,778)	(2,963)
<b>Total operating transfers</b>	<b>(2,778)</b>	<b>(2,963)</b>
<b>Net income (loss)</b>	<b>11,213</b>	<b>8,772</b>
Other changes in retained earnings:		
Credit arising from transfer of depreciation to contributed capital	332	332
<b>Increase (decrease) in retained earnings</b>	<b>11,545</b>	<b>9,104</b>
<b>Retained earnings - January 1</b>	<b>30,437</b>	<b>21,333</b>
<b>Retained earnings - December 31</b>	<b>\$ 41,982</b>	<b>\$ 30,437</b>



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**SEWER RENTAL  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-15**

**(In Thousands)**

	<b>2000</b>	<b>1999</b>
Cash flows from operating activities:		
Operating income (loss)	\$ 15,598	\$ 13,526
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	974	822
(Increase) decrease in accounts receivable	(117)	1,950
(Increase) decrease in special assessments receivable	(36)	26
(Increase) decrease in loans receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in notes receivable	-	-
(Increase) decrease in capital lease receivable	-	-
(Increase) decrease in due from other funds	-	-
(Increase) decrease in inventories	-	-
(Increase) decrease in prepaid items	(81)	-
(Increase) decrease in contracts receivable	1,372	1,319
(Increase) decrease in properties held for resale	-	-
Increase (decrease) in salaries payable	19	64
Increase (decrease) in accounts payable	(145)	674
Increase (decrease) in intergovernmental payable	-	(7)
Increase (decrease) in due to other funds	-	-
Increase (decrease) in deposits held for others	(58)	68
Increase (decrease) in deferred revenue	51	(40)
Increase (decrease) in compensated absences payable	96	53
Special assessments	223	133
Other non-operating revenues	-	-
Other non-operating expenses	-	(111)
Total adjustments	2,298	4,951
<b>Net cash provided (used) by operating activities</b>	<b>17,896</b>	<b>18,477</b>
Cash flows from non-capital financing activities:		
Proceeds from revenue bonds	-	-
Proceeds from notes	-	-
Interfund loans received	3,000	-
Operating transfers from other funds	-	-
Interfund loans paid	(4,750)	(3,000)
Principal paid on bonds and notes	-	-
Interest paid on bonds and notes	-	-
Operating transfers to other funds	(2,778)	(2,963)
Interest paid on interfund loans	-	(3)
<b>Net cash provided (used) by non-capital financing activities</b>	<b>(4,528)</b>	<b>(5,966)</b>
Cash flows from capital and related financing activities:		
Proceeds from bonds	10,953	16,477
Contributions	3,467	-
Principal paid on bonds	(11,070)	(6,685)
Interest paid on bonds	(2,038)	(1,598)
Acquisition and construction of fixed assets	(16,513)	(19,040)
Bond issuance costs	-	-
<b>Net cash provided (used) by capital and related financing activities</b>	<b>(15,201)</b>	<b>(10,846)</b>
Cash flows from investing activities:		
Purchase of investments	-	-
Sale of investments	-	-
Interest	784	466
<b>Net cash provided (used) by investing activities</b>	<b>784</b>	<b>466</b>

(continued)



SEWER RENTAL  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000

CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-15  
(Continued)  
(In Thousands)

	2000	1999
Net increase (decrease) in cash and cash equivalents	(1,049)	2,131
Cash and cash equivalents, beginning of year	8,625	6,494
<b>Cash and cash equivalents, end of year</b>	<b>\$ 7,576</b>	<b>\$ 8,625</b>
Non-cash investing, capital and financing activities:		
(Loss) on disposal of fixed assets	\$ (2)	-
Fixed assets constructed in capital projects funds	-	-

**SOLID WASTE AND RECYCLING  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-16  
(In Thousands)**

	<u>2000</u>	<u>1999</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	116	365
Construction cash and cash equivalents	-	-
Investments with trustees	-	-
Receivables:		
Accounts - net	2,704	2,812
Special assessments:		
Current	11	17
Delinquent	8	3
Deferred	-	-
Loans	-	-
Notes	-	-
Interest	-	-
Capital leases	-	-
Due from other funds	18	18
Interfund loans receivable	3,700	1,475
Advances to other funds	-	-
Inventories	888	840
Prepaid items	-	-
Total current assets	<u>7,445</u>	<u>5,530</u>
Receivables:		
Loans	-	-
Notes	-	-
Contracts	-	-
Capital leases	-	-
Deferred charges	-	-
Properties held for resale	-	-
Fixed assets:		
Land, leaseholds and easements	16	16
Buildings and structures	1,961	1,961
Less accumulated depreciation	(1,625)	(1,579)
Public improvements	-	-
Less accumulated depreciation	-	-
Machinery and equipment	8,868	8,294
Less accumulated depreciation	(6,163)	(5,602)
Computer equipment	353	337
Less accumulated depreciation	(214)	(175)
Software	5	5
Less accumulated depreciation	(2)	(1)
Other capital outlay	5	5
Less accumulated depreciation	(3)	(3)
Construction in progress	923	724
Net fixed assets	<u>4,124</u>	<u>3,982</u>
<b>Total assets</b>	<u>\$ 11,569</u>	<u>\$ 9,512</u>

**LIABILITIES AND FUND EQUITY**

Current liabilities (payable from current assets):		
Salaries payable	\$ 254	\$ 265
Accounts payable	1,141	1,022
Intergovernmental payable	104	176
Due to other funds	-	-
Interfund loans payable	-	-
Deposits held for others	-	1
Advances from other funds	-	-
Interest payable	-	-

(continued)

**SOLID WASTE AND RECYCLING  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-16  
(In Thousands)**

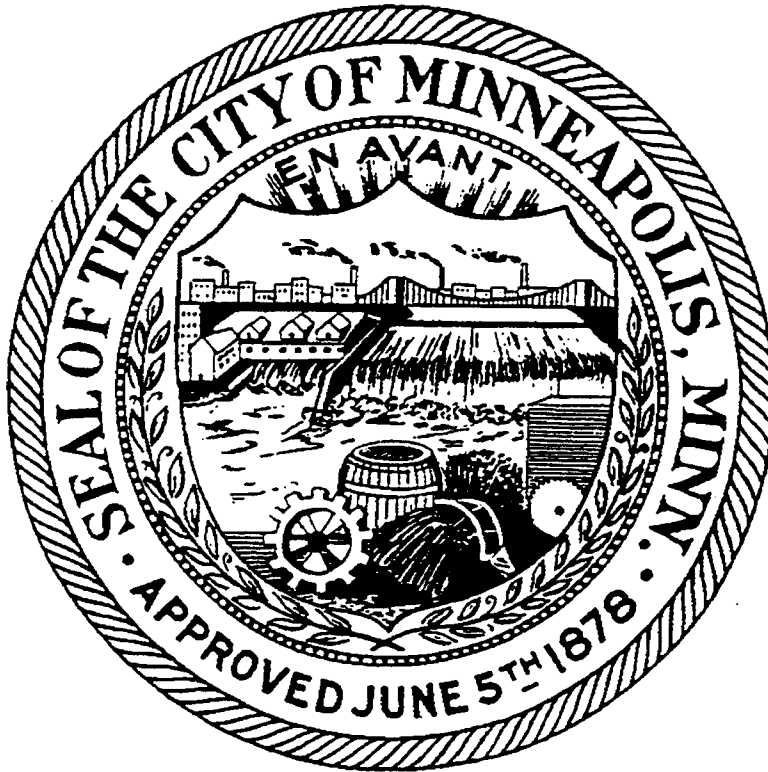
	<b>2000</b>	<b>1999</b>
Deferred revenue	8	3
Bonds payable-current portion	-	-
Notes payable-current portion	-	-
Total current liabilities (payable from current assets)	<u>1,507</u>	<u>1,467</u>
Long-term liabilities:		
Interest payable	-	-
Bonds payable	-	-
Unamortized discounts	-	-
Notes payable	-	-
Compensated absences payable	307	318
Total long-term liabilities	<u>307</u>	<u>318</u>
<b>Total liabilities</b>	<u>1,814</u>	<u>1,785</u>
<b>Fund equity:</b>		
Contributed capital	2,321	2,321
Retained earnings:		
Reserved for debt service	-	-
Reserved for renewal and replacement	-	-
Unreserved	7,434	5,406
<b>Total fund equity</b>	<u>9,755</u>	<u>7,727</u>
<b>Total liabilities and fund equity</b>	<u>\$ 11,569</u>	<u>\$ 9,512</u>

**SOLID WASTE AND RECYCLING  
ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-17**

**(In Thousands)**

	<b>2000</b>	<b>1999</b>
Operating revenues:		
Charges for services and sales	\$ 23,186	\$ 21,548
Interest	-	-
Rents and commissions	-	-
Other	942	625
<b>Total operating revenues</b>	<b>24,128</b>	<b>22,173</b>
Operating expenses:		
Personal services	6,541	6,694
Contractual services	14,466	14,482
Materials, supplies, services and other	640	597
Cost of stores issuance	-	-
Depreciation	646	829
Loss on loan foreclosures	-	-
<b>Total operating expenses</b>	<b>22,293</b>	<b>22,602</b>
<b>Operating income (loss)</b>	<b>1,835</b>	<b>(429)</b>
Non-operating revenues (expenses):		
Interest revenue	-	-
Interest expense	-	(4)
Gain (loss) on disposal of fixed assets	-	(7)
Special assessments	97	133
Other revenues	36	-
Other expenses	-	-
<b>Total non-operating revenues (expenses)</b>	<b>133</b>	<b>122</b>
<b>Income (loss) before operating transfers</b>	<b>\$ 1,968</b>	<b>\$ (307)</b>
Operating transfers in (out):		
Operating transfers from other funds	72	-
Operating transfers to other funds	(12)	(160)
<b>Total operating transfers</b>	<b>60</b>	<b>(160)</b>
<b>Net income (loss)</b>	<b>2,028</b>	<b>(467)</b>
Other changes in retained earnings:		
Credit arising from transfer of depreciation to contributed capital	-	-
<b>Increase (decrease) in retained earnings</b>	<b>2,028</b>	<b>(467)</b>
<b>Retained earnings - January 1</b>	<b>5,406</b>	<b>5,873</b>
<b>Retained earnings - December 31</b>	<b>\$ 7,434</b>	<b>\$ 5,406</b>



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**SOLID WASTE AND RECYCLING  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-18  
(In Thousands)**

	<b>2000</b>	<b>1999</b>
Cash flows from operating activities:		
Operating income (loss)	\$ 1,835	\$ (429)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	646	829
(Increase) decrease in accounts receivable	108	1,000
(Increase) decrease in special assessments receivable	1	1
(Increase) decrease in loans receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in notes receivable	-	-
(Increase) decrease in capital lease receivable	-	-
(Increase) decrease in due from other funds	-	-
(Increase) decrease in inventories	(48)	50
(Increase) decrease in prepaid items	-	-
(Increase) decrease in contracts receivable	-	-
(Increase) decrease in properties held for resale	-	-
Increase (decrease) in salaries payable	(11)	30
Increase (decrease) in accounts payable	120	(137)
Increase (decrease) in intergovernmental payable	(72)	(34)
Increase (decrease) in due to other funds	-	-
Increase (decrease) in deposits held for others	(1)	1
Increase (decrease) in deferred revenue	5	(14)
Increase (decrease) in compensated absences payable	(11)	36
Special assessments	97	133
Other non-operating revenues	36	-
Other non-operating expenses	-	-
Total adjustments	870	1,895
Net cash provided (used) by operating activities	2,705	1,466

(continued)

**SOLID WASTE AND RECYCLING  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-18**

**(In Thousands)**

	<b>2000</b>	<b>1999</b>
Cash flows from non-capital financing activities:		
Proceeds from revenue bonds	-	-
Proceeds from notes	-	-
Interfund loans received	1,475	-
Operating transfers from other funds	72	-
Interfund loans paid	(3,700)	(1,475)
Principal paid on bonds and notes	-	-
Interest paid on bonds and notes	-	-
Operating transfers to other funds	(12)	(160)
Interest paid on interfund loans	-	(4)
<b>Net cash provided (used) by non-capital financing activities</b>	<b>(2,165)</b>	<b>(1,639)</b>
Cash flows from capital and related financing activities:		
Proceeds from bonds	-	-
Contributions	-	-
Principal paid on bonds	-	-
Interest paid on bonds	-	-
Acquisition and construction of fixed assets	(789)	(851)
Bond issuance costs	-	-
<b>Net cash provided (used) by capital and related financing activities</b>	<b>(789)</b>	<b>(851)</b>
Cash flows from investing activities:		
Purchase of investments	-	-
Sale of investments	-	-
Interest	-	-
<b>Net cash provided (used) by investing activities</b>	<b>-</b>	<b>-</b>
Net increase (decrease) in cash and cash equivalents	(249)	(1,024)
Cash and cash equivalents, beginning of year	365	1,389
<b>Cash and cash equivalents, end of year</b>	<b>\$ 116</b>	<b>\$ 365</b>
Non-cash investing, capital and financing activities:		
(Loss) on disposal of fixed assets	\$ -	\$ (7)
Fixed assets constructed in capital projects funds	-	-

**WATER WORKS  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-19**

(In Thousands)

	2000	1999
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 229	\$ 3,665
Construction cash and cash equivalents	9,032	4,358
Investments with trustees	-	-
Receivables:		
Accounts - net	6,442	6,567
Special assessments:		
Current	20	38
Delinquent	100	6
Deferred	737	655
Loans	-	-
Notes	-	-
Interest	-	-
Capital leases	-	-
Due from other funds	-	-
Interfund loans receivable	7,000	7,000
Advances to other funds	-	-
Inventories	2,863	3,095
Prepaid items	38	-
Total current assets	26,461	25,384
Receivables:		
Loans	-	-
Notes	-	-
Contracts	-	-
Capital leases	-	-
Deferred charges	99	107
Properties held for resale	-	-
Fixed assets:		
Land, leaseholds and easements	933	933
Buildings and structures	50,354	50,354
Less accumulated depreciation	(27,178)	(26,026)
Public improvements	102,780	100,658
Less accumulated depreciation	(32,849)	(30,822)
Machinery and equipment	3,022	2,975
Less accumulated depreciation	(1,762)	(1,635)
Computer equipment	627	791
Less accumulated depreciation	(361)	(337)
Software	79	82
Less accumulated depreciation	(55)	(43)
Other capital outlay	71	70
Less accumulated depreciation	(26)	(20)
Construction in progress	42,762	29,534
Net fixed assets	138,397	126,514
<b>Total assets</b>	<b>\$ 164,957</b>	<b>\$ 152,005</b>

(continued)



**WATER WORKS  
ENTERPRISE FUND  
BALANCE SHEET  
December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-19  
(Continued)  
(In Thousands)**

	2000	1999
<b>LIABILITIES AND FUND EQUITY</b>		
Current liabilities (payable from current assets):		
Salaries payable	\$ 755	\$ 705
Accounts payable	1,421	1,263
Intergovernmental payable	96	142
Due to other funds	-	-
Interfund loans payable	-	-
Deposits held for others	173	107
Advances from other funds	-	-
Interest payable	174	155
Deferred revenue	837	661
Bonds payable-current portion	7,654	5,931
Notes payable-current portion	-	-
Total current liabilities (payable from current assets)	11,110	8,964
Long-term liabilities:		
Interest payable	5,924	4,977
Bonds payable	53,036	51,690
Unamortized discounts	(77)	(188)
Notes payable	-	-
Compensated absences payable	882	911
Total long-term liabilities	59,765	57,390
<b>Total liabilities</b>	70,875	66,354
<b>Fund equity:</b>		
Contributed capital	23,314	22,156
Retained earnings:		
Reserved for debt service	-	-
Reserved for renewal and replacement	-	-
Unreserved	70,768	63,495
<b>Total fund equity</b>	94,082	85,651
<b>Total liabilities and fund equity</b>	\$ 164,957	\$ 152,005

**WATER WORKS  
ENTERPRISE FUND  
STATEMENT OF REVENUES, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-20**

**(In Thousands)**

	<b>2000</b>	<b>1999</b>
Operating revenues:		
Charges for services and sales	\$ 48,424	\$ 41,382
Interest	-	-
Rents and commissions	-	-
Other	-	-
Total operating revenues	48,424	41,382
Operating expenses:		
Personal services	16,863	17,339
Contractual services	10,037	7,511
Materials, supplies, services and other	4,716	4,136
Cost of stores issuance	1,812	1,752
Depreciation	3,577	3,348
Loss on loan foreclosures	-	-
Total operating expenses	37,005	34,086
<b>Operating income (loss)</b>	<b>11,419</b>	<b>7,296</b>
Non-operating revenues (expenses):		
Interest revenue	742	423
Interest expense	(3,247)	(2,909)
Gain (loss) on disposal of fixed assets	(37)	(5)
Special assessments	567	516
Other revenues	834	598
Other expenses	-	(775)
Total non-operating revenues (expenses)	(1,141)	(2,152)
Income (loss) before operating transfers	10,278	5,144
Operating transfers in (out):		
Operating transfers from other funds	-	-
Operating transfers to other funds	(3,076)	(2,750)
Total operating transfers	(3,076)	(2,750)
<b>Net income (loss)</b>	<b>7,202</b>	<b>2,394</b>
Other changes in retained earnings:		
Credit arising from transfer of depreciation to contributed capital	71	56
<b>Increase (decrease) in retained earnings</b>	<b>7,273</b>	<b>2,450</b>
Retained earnings - January 1	63,495	61,045
<b>Retained earnings - December 31</b>	<b>\$ 70,768</b>	<b>\$ 63,495</b>



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**WATER WORKS  
ENTERPRISE FUND  
STATEMENT OF CASH FLOWS  
For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA  
Statement E-21**

**(In Thousands)**

	<b>2000</b>	<b>1999</b>
Cash flows from operating activities:		
Operating income (loss)	\$ 11,419	\$ 7,296
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	3,577	3,348
(Increase) decrease in accounts receivable	125	280
(Increase) decrease in special assessments receivable	(158)	(50)
(Increase) decrease in loans receivable	-	-
(Increase) decrease in interest receivable	-	-
(Increase) decrease in notes receivable	-	-
(Increase) decrease in capital lease receivable	-	-
(Increase) decrease in due from other funds	-	-
(Increase) decrease in inventories	232	(215)
(Increase) decrease in prepaid items	(38)	-
(Increase) decrease in contracts receivable	-	-
(Increase) decrease in properties held for resale	-	-
Increase (decrease) in salaries payable	50	45
Increase (decrease) in accounts payable	158	(326)
Increase (decrease) in intergovernmental payable	(46)	20
Increase (decrease) in due to other funds	-	-
Increase (decrease) in deposits held for others	66	(46)
Increase (decrease) in deferred revenue	176	29
Increase (decrease) in compensated absences payable	(29)	39
Special assessments	567	516
Other non-operating revenues	834	598
Other non-operating expenses	-	(775)
Total adjustments	5,514	3,463
<b>Net cash provided (used) by operating activities</b>	<b>16,933</b>	<b>10,759</b>
Cash flows from non-capital financing activities:		
Proceeds from revenue bonds	-	-
Proceeds from notes	-	-
Interfund loans received	-	4,400
Operating transfers from other funds	-	-
Interfund loans paid	-	(7,000)
Principal paid on bonds and notes	-	-
Interest paid on bonds and notes	-	-
Operating transfers to other funds	(3,076)	(2,750)
Interest paid on interfund loans	-	-
<b>Net cash provided (used) by non-capital financing activities</b>	<b>(3,076)</b>	<b>(5,350)</b>

(continued)

**WATER WORKS**  
**ENTERPRISE FUND**  
**STATEMENT OF CASH FLOWS**  
**For the fiscal year ended December 31, 2000**

**CITY OF MINNEAPOLIS, MINNESOTA**  
**Statement E-21**  
**(Continued)**  
**(In Thousands)**

	<b>2000</b>	<b>1999</b>
Cash flows from capital and related financing activities:		
Proceeds from bonds	9,280	13,768
Contributions	1,229	562
Principal paid on bonds	(6,091)	(3,374)
Interest paid on bonds	(2,281)	(1,832)
Acquisition and construction of fixed assets	(15,498)	(18,184)
Bond issuance costs	-	-
<b>Net cash provided (used) by capital and related financing activities</b>	<b>(13,361)</b>	<b>(9,060)</b>
Cash flows from investing activities:		
Purchase of investments	-	-
Sale of investments	-	-
Interest	742	423
<b>Net cash provided (used) by investing activities</b>	<b>742</b>	<b>423</b>
Net increase (decrease) in cash and cash equivalents	1,238	(3,228)
Cash and cash equivalents, beginning of year	8,023	11,251
<b>Cash and cash equivalents, end of year</b>	<b>\$ 9,261</b>	<b>\$ 8,023</b>
Non-cash investing, capital and financing activities:		
(Loss) on disposal of fixed assets	\$ (37)	\$ (5)
Fixed assets constructed in capital projects funds	-	-



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